

First-time buyers

Sir, The barrier to home ownership highlighted in your report (“Property becomes a generation game”, Jan 31) is a frustration among young adults that we witness day in, day out, as a developer of affordable housing for first-time buyers.

These young adults are salaried out

of social housing and priced out of the private market. Some 35 per cent of 20 to 39-year-olds are falling into the void that is the intermediate market and their thwarted desire for a place of their own is increasingly turning to anger. If politicians do not want to risk losing significant votes from this disenfranchised generation and their increasingly angry parents they will have to act quickly.

Government must deliver planning reform and encourage innovation from the private sector. Or do we have to wait until the average age of parliamentarians in Westminster is 35 to get politicians to tune in to this new demographic reality?

MARC VLESSING
Director, Pocket